

Message Text

UNCLASSIFIED

PAGE 01 PARIS 18369 051112 Z

15

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 PA-03 PRS-01 USIA-12 RSR-01 /167 W

----- 129442

P R 050915 Z JUL 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC PRIORITY 1528

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS UNN

USMISSION OECD

UNCLAS PARIS 18369

E. O. 11652: N/ A

TAGS: EFIN, FR, GW

SUBJECT: FRENCH GOVERNMENT " PESSIMISTIC" ON INTERNATIONAL MONETARY SITUATION.

PASS TREASURY AND FEDERAL RESERVE

(1) AT ITS REGULAR WEEKLY MEETING JULY 4, FRENCH COUNCIL OF MINISTERS DISCUSSED CURRENT INTERNATIONAL MONETARY SITUATION. ACCORDING AFP, GOVT SPOKESMAN SAID PRESIDENT POMPIDOU AND HIS MINISTERS WERE " PESSIMISTIC" ABOUT OUTLOOK. " MONETARY SITUATION IS WORSENING. WE SEEM TO BE BEING SWEPT TOWARDS A CRISIS."

(2) SPOKESMAN THEN SUMMARIZED GIST OF DISCUSSION IN FOLLOWING TERMS. RECENT REVALUATION OF MARK WAS CONSIDERED INEVITABLE, BUT MINISTERS NONETHELESS EXPRESSED DOUBTS THAT IT WOULD HEAD OFF CRISIS. THEY NOTED, IN PARTICULAR, THAT PREVIOUS MARK REVALUATIONS UNCLASSIFIED

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HAD NOT RESULTED IN REDUCTION OF GERMAN TRADE SURPLUS. PRESIDENT
POMPIDOU STRESSED NECESSITY OF FINDING OTHER INSTRUMENTS TO COPE
WITH ECONOMIC PROBLEMS OF THE MOMENT, CONCLUDING: " WE MUST
ANALYZE ALL THIS INFORMATION AND FIND POLICY OF DEFENSE FOR
FRANCE AND EUROPE AGAINST THAT PERNICIOUS ILLNESS, MONETARY
CRISIS." IRWIN

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NNNNMAFVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 05 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730765/aaaajxpi.tel
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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30 JUN 2005

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To: STATE INFO BERN
BONN
BRUSSELS
MULTIPLE
Type: TE
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